

<i>SERFF Tracking Number:</i>	<i>AMFD-126879227</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Sagicor Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>47148</i>
<i>Company Tracking Number:</i>	<i>8019, 5041</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Index Strategy 3 Endorsement</i>		
<i>Project Name/Number:</i>	<i>/8019, 5041</i>		

Filing at a Glance

Company: Sagicor Life Insurance Company

Product Name: Index Strategy 3 Endorsement SERFF Tr Num: AMFD-126879227 State: Arkansas

TOI: L08 Life - Other SERFF Status: Closed-Approved- Closed State Tr Num: 47148

Sub-TOI: L08.000 Life - Other Co Tr Num: 8019, 5041 State Status: Approved-Closed

Filing Type: Form Reviewer(s): Linda Bird

Author: Francine Cardon Disposition Date: 10/29/2010

Date Submitted: 10/27/2010 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

State Filing Description:

Implementation Date:

General Information

Project Name:

Project Number: 8019, 5041

Requested Filing Mode:

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 10/29/2010

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 10/29/2010

Created By: Francine Cardon

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Francine Cardon

Filing Description:

RE: Sagicor Life Insurance Company

NAIC No.: 60445, FEIN No.:74-1915841

Form No.: 8019 – Indexed Strategy 3 Endorsement

5041 – Fixed Indexed Supplemental Application

The enclosed forms are being submitted on behalf of Sagicor Life Insurance Company for your review and approval.

The forms are new and do not replace any forms currently on file with your department No part of this filing contains any unusual or possibly controversial item from normal company or industry standards. The documents are in final

SERFF Tracking Number: AMFD-126879227 State: Arkansas
Filing Company: Sagicor Life Insurance Company State Tracking Number: 47148
Company Tracking Number: 8019, 5041
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Index Strategy 3 Endorsement
Project Name/Number: /8019, 5041
printed version.

The Endorsement and Supplemental Application will be used with policy form 1004AR approved on 7/15/08 under AMFD-125698490, and form 1005AR approved on 6/19/08 under WESA-125356788.

Sagicor offers multiple investment strategies. The Indexed Strategy 3 Endorsement is a one-year, point to point strategy with a varying participation rate. The current Multi-Index strategy is a three-year, point to point strategy, with a varying participation rate and will not be an option for new issues or at the time the owner may choose a new Index option. If the owner has chosen the current Multi-Index strategy, the option will remain until the end of the three year period. At the end of the three year period the current Multi-Index strategy option will no longer be available.

Sagicor requests approval of bracketed information on a variable basis to reflect different account information. A statement of variability is enclosed. Please be assured that these forms will be used in accordance with all applicable state laws and regulations.

Please note that Sagicor may change the appearance and pagination but not the text of these forms to comply with future changes in print systems. No font will be less than a 10 point font size. The color and/or weight of the paper on which these forms are printed may change. No changes to the text other than correction of typographical errors will be made to the forms without re-filing them with you.

Company and Contact

Filing Contact Information

Francine Cardon, Compliance Analyst Francine_Cardon@sagicor.com
4343 N. Scottsdale Road 480-425-5100 [Phone]
Suite 300 480-425-5150 [FAX]
Scottsdale, AZ 85251

Filing Company Information

Sagicor Life Insurance Company CoCode: 60445 State of Domicile: Texas
4343 N. Scottsdale Road Group Code: 3766 Company Type:
Suite 300 Group Name: State ID Number:
Scottsdale, AZ 85251 FEIN Number: 74-1915841
(800) 531-5067 ext. 5653[Phone]

Filing Fees

<i>SERFF Tracking Number:</i>	<i>AMFD-126879227</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Sagicor Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>47148</i>
<i>Company Tracking Number:</i>	<i>8019, 5041</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
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Fee Required?	Yes
Fee Amount:	\$100.00
Retaliatory?	Yes
Fee Explanation:	Domicile state filing is \$100.00 per filing.
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Sagicor Life Insurance Company	\$100.00	10/27/2010	41230888

SERFF Tracking Number:	AMFD-126879227	State:	Arkansas
Filing Company:	Sagicor Life Insurance Company	State Tracking Number:	47148
Company Tracking Number:	8019, 5041		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Index Strategy 3 Endorsement		
Project Name/Number:	/8019, 5041		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	10/29/2010	10/29/2010

<i>SERFF Tracking Number:</i>	<i>AMFD-126879227</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Sagicor Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>47148</i>
<i>Company Tracking Number:</i>	<i>8019, 5041</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Index Strategy 3 Endorsement</i>		
<i>Project Name/Number:</i>	<i>/8019, 5041</i>		

Disposition

Disposition Date: 10/29/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>AMFD-126879227</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Sagicor Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>47148</i>
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<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Statement of Variability		Yes
Form	Indexed Strategy 3 Endorsement		Yes
Form	Fixed Indexed Supplemental Application		Yes

SERFF Tracking Number:	AMFD-126879227	State:	Arkansas
Filing Company:	Sagicor Life Insurance Company	State Tracking Number:	47148
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TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Index Strategy 3 Endorsement		
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Form Schedule

Lead Form Number: 8019

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	8019	Certificate	Indexed Strategy 3 Amendmen t, Insert Page, Endorseme nt or Rider	Initial		50.400	8019 Indexed Strategy 3 End - Life file copy 10-21- 10.pdf
	5041	Application/ Fixed Indexed Enrollment Form	Supplemental Application	Initial		50.400	5041 FI Supp App file copy 10-27-10.pdf



LIFE INSURANCE COMPANY

4343 N. Scottsdale Rd., Suite 300
Scottsdale, Arizona 85251/1-888-724-4267
SagicorLifeUSA.com

INDEX STRATEGY 3 ENDORSEMENT

This Endorsement is part of the Fixed Indexed Life Insurance Policy to which it is attached. All capitalized terms used in this Endorsement that are not otherwise defined shall have the meaning set forth in the Policy. If this Endorsement and the Policy are inconsistent, the terms of this Endorsement shall control.

Indexed Strategy 2 is no longer available as an investment option for new or re-allocated funds, and Indexed Strategy 3 is substituted as an investment option, to read as follows:

INDEXED STRATEGY 3

TERM PERIOD:	1 YEAR
INDEX [1]:	Russell® 2000 Index
INDEX [2]:	EURO STOXX 50® Index
INDEX [3]:	Hang Seng Index
MINIMUM PARTICIPATION RATE:	[20%]
MINIMUM CAP:	[2%]
INITIAL TERM PERIOD COMMENCEMENT DATE:	[APRIL 1, 2007]
INITIAL PARTICIPATION RATE:	[50%]
INITIAL CAP:	[7%]
WEIGHTING [A]:	[60%]
WEIGHTING [B]:	[40%]
WEIGHTING [C]:	[0%]

We will establish an Indexed Strategy Account for each allocation to Indexed Strategy 3. An Indexed Strategy Account will have its own Term Period, Participation Rate, and Cap. The Term Period Commencement Date may be up to one month following the date of the allocation.

The Initial Participation Rate and Initial Cap will not change for the Term Period shown. We may declare a different Participation Rate or a different Cap for subsequent Term Periods, and such rate will never be less than the Minimum Participation Rate and Minimum Cap, respectively.

Interest will be credited only at the end of the Term Period to the Indexed Strategy Account. The Indexed Strategy Account Value at the beginning of the first Term Period equals the Single Premium including any Bonus Interest allocated to this Strategy. The Indexed Strategy Account Value at the end of the first Term Period equals the Single Premium including any Bonus Interest allocated to this strategy less any Withdrawals plus interest credited at the end of the Term Period.

The Account Value at the beginning of any Term Period after the first will equal the Account Value at the end of the prior Term Period adjusted for any allocation amounts. The Account Value at any time during the Term Period will be the Account Value at the beginning of the Term less any Withdrawals during the Term Period. The Ending Account Value at the end of any Term Period after the first will equal the Account Value at the beginning of the Term Period less Withdrawals plus interest credited at the end of the Term Period.

The interest credited at the end of the Term Period equals $(A - B) \times \max[\text{Guaranteed Annualized Interest Rate for any Indexed Strategy as shown on the Policy Data Page}, \min\{\text{Cap}, \text{Participation Rate} \times ([L] + [M] + [N])\}]$ where:

A equals the Indexed Strategy Account Value at the beginning of the Term Period,
B equals the sum of any Withdrawals from the Indexed Strategy Account during the Term Period,
 $\max\{.....\}$ is the greater of the two values contained within the parenthesis above,
 $\min\{.....\}$ is the smallest of the three values contained within the parenthesis above,
L = Weighting [A] x the largest Indexed Interest Rate for Index [1], Index [2], and Index [3], and
M = Weighting [B] x the second largest Indexed Interest Rate for Index [1], Index [2], and Index [3].
N = Weighting [C] x the third largest Indexed Interest Rate for Index [1], Index [2], and Index [3].

Only upon reaching the end of the Term Period may the Indexed Strategy Account Value be transferred, either in whole or in part, to any other Strategy then offered by Us. Unless notified by You, We will allocate the Indexed Strategy Account Value to this same Indexed Strategy or, if this strategy is no longer available, to a Declared Rate Strategy as offered by Us.

Index-linked returns do not include the portion of returns generated by the underlying index that come from dividends. The elements used in determining the credited rate from the index are not guaranteed and can be changed by the Company, subject to the guarantees in the Policy and any such changes can affect the return. Any such change shall be based on future anticipated experience.

The Policy is not sponsored, endorsed, sold or promoted by Frank Russell Company ("Russell"). Russell makes no representation or warranty, express or implied, to the owners of the Policy or any member of the public regarding the advisability of investing in securities generally or in the Policy particularly or the ability of the Russell® 2000 Index to track general stock market performance or a segment of the same. Russell's publication of the Russell® 2000 Index in no way suggests or implies an opinion by Russell as to the advisability of investment in any or all of the securities upon which the Russell® 2000 Index is based. Russell's only relationship to the Sagicor Life Insurance Company is the licensing of certain trademarks and trade names of Russell and of the Russell® 2000 Index which is determined, composed and calculated by Russell without regard to the Sagicor Life Insurance Company or the Policy. Russell is not responsible for and has not reviewed the Policy nor any associated literature or publications and Russell makes no representation or warranty express or implied as to their accuracy or completeness, or otherwise. Russell reserves the right, at any time and without notice, to alter, amend, terminate or in any way change the Russell® 2000 Index. Russell has no obligation or liability in connection with the administration, marketing or trading of the Policy.

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 - **The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index and its data;**
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The definition of Order Of Activity is deleted and replaced to read as follows:

ORDER OF ACTIVITY

Order Of Activity is as follows. Activity will be deducted from the Accumulation Value in the following order: Activity will first be deducted from the:

1. Holding Account; If the Activity exceeds the Account Value in the Holding Account, the remaining Activity will be deducted from the
2. Declared Rate Strategy 1 Account Value; If there still remains Activity to be deducted, it will be deducted from
3. Any other non-indexed strategy Account Value, as chosen and offered by The Company; If there still remains Activity to be deducted, it will be deducted from the
4. Indexed Strategy 1 Account Value; If there still remains Activity to be deducted, it will be deducted from the
5. Indexed Strategy 3 Account Value; If there still remains Activity to be deducted, it will be deducted from the
6. Indexed Strategy 2 Account Value. If there are two or more allocations to Indexed Strategy 2, any Activity to be deducted from such allocations will first be deducted from the most recent allocation to Indexed Strategy 2. Finally, if there still remains Activity to be deducted, it will be deducted from
7. Any other indexed strategy, as decided by Us, will have any remaining Activity deducted from its Account Value.

In all situations, Activity will be deducted only after interest, if any, is credited.

Signed for Sagicor Life Insurance Company at Our Home Office.


Secretary



4343 N. Scottsdale Rd. #300
Scottsdale, AZ 85251
T (888) 724-4267
F (800) 324-8943

FIXED INDEXED SUPPLEMENTAL APPLICATION

LIFE INSURANCE COMPANY

Proposed Insured/Owner:

Name: _____
(First) (Middle) (Last)

Social Security Number: _____ Date of Birth: _____

Proposed Joint Owner/Insured:

Name: _____
(First) (Middle) (Last)

Social Security Number: _____ Date of Birth: _____

Fixed Indexed Plan Selection:

- ☐ Gold Series Fixed Indexed Single Premium Whole Life
☐ Platinum Series Fixed Indexed Single Premium Deferred Annuity
☐ Other _____

- ☐ Gold Series Fixed Indexed 7 Pay Whole Life
☐ Platinum Series Fixed Indexed Universal Life]

Premium Allocation:

Initial Premium

Declared Rate Strategy	_____ %
Indexed Strategy 1 – S&P 500 [®] Index	_____ %
Indexed Strategy 3 – Russell [®] 2000 Index, Hang Seng Index & EURO STOXX 50 [®] Index	_____ %
Total:	100 %

Proposed Owners Statement:

I understand that I am applying for a fixed indexed insurance product and that the values in the Contract/Policy may be affected by an external index. The Contract/Policy does not directly participate in any stock equity investments. The statements and answers given in this supplement are true, complete and correctly recorded to the best of my knowledge and belief. Upon written request, the Company is required to provide reasonable, factual information regarding the benefits and provisions of the Contract/Policy. If for any reason I/We are not satisfied with the Contract/Policy, I/We may return it to the Company or any of its producers within thirty (30) days from the date I/We received it for a full refund of the premium paid.

Signed at (City/State): _____ Date: _____

Signature of Proposed Owner/Insured

Signature of Proposed Joint Owner/Insured

Producer Name (please print)

Producer Number

Signature of Producer

SERFF Tracking Number:	AMFD-126879227	State:	Arkansas
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Product Name:	Index Strategy 3 Endorsement		
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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment:			
8019 READCERT.pdf			
		Item Status:	Status Date:
Satisfied - Item:	Statement of Variability		
Comments:			
Attachment:			
8019 SOV.pdf			

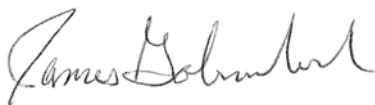
READABILITY CERTIFICATION

To Whom It May Concern:

This is to certify that the attached forms achieved a combined Flesch Reading Ease Score and is in compliance with applicable state laws and regulations as follows:

Form #	Title	Score
8019	INDEXED STRATEGY 3 ENDORSEMENT	50.4

Sagicor Life Insurance Company



James Golembiewski
Assistant Vice President, Compliance

October 26, 2010

Date

SAGICOR LIFE INSURANCE COMPANY
STATEMENT OF VARIABILITY
INDEXED STRATEGY 3 ENDORSEMENT FORM: 8019

ENDORSEMENT FORM ICC108019

MINIMUM PARTICIPATION RATE:	1%-100%
MINIMUM CAP:	0%-100%
INITIAL PARTICIPATION RATE:	1%-100%
INITIAL CAP	0%-100%
WEIGHTING [A]:	0%-100%
WEIGHTING [B]:	0%-100%
WEIGHTING [C]:	0%-100%